

SEATTLE HOUSING AUTHORITY

RFP Addendum # 1 for **Request for Proposals for** **Financial Consultant for Lake City HOPE VI Project** **(Solicitation # 3968)**

Date of Addendum # 1: Issued December 17, 2008

No changes are issued for this Request for Proposal (RFP) for the above named project. (See Item 1 below). This Addendum consists of 1 page.

This Addendum lists questions received and SHA's responses (see Item 2 below)

Item 1 N/A

Item 2 The following is a list of questions received and SHA's responses to those questions.

Question 1 "Our usual fee structure is based upon a % of the development fee rather than an hourly rate. In responding to the Lake City RFP, is it a problem to not have hourly rates but to propose a fee % split?"

Response: "Under this contract, the consultant will be assisting in a Financial Consultant capacity (as opposed to Development Consultant), so a fee based on hourly rates is more appropriate. To be able to evaluate proposals, SHA needs the cost structure to be consistent, and is therefore asking for proposals based on hourly rates."

END OF RFP ADDENDUM #1