

RFP Addendum # 1

Request for Proposals for
Limited Partnership Audits and Tax Services
(Solicitation # 802921)

Date of Addendum # 1: August 24, 2009

The Request for Proposals (RFP) for the above named project is amended as noted in this Addendum. This Addendum consists of 1 page with 2 PDF Attachments.

Item 1. The following is a list of questions received and SHA's responses to those questions.

Question 1. Can you provide an audited trial balance with audit adjustments for High Rise Rehabilitation Phase I LP and Ritz Apartments LP?

Response: Please see Attachment 1 to Addendum # 1 for the audited trial balance for High Rise Rehabilitation Phase I LP and Attachment 2 to Addendum # 1 for the audited trial balance for Ritz Apartments LP.

Question 2. What is the name of accounting software used by management for GL, Tenant AR and Payables?

Response: The accounting software used by management for GL and Payables is Enterprise One and the Tenant AR system is Memory Lane Systems.

Question 3. Please send a description of the Douglas Apartments LP and the Tamarack LP. How many units, Syndicator, and financing?

Response: Douglas Apartments LP will have 44 units. The syndicator is Community Economics. Financing is as follows: Seattle Housing Authority (SHA) – Construction Loan: First: SHA Bond Proceeds Loan; Second: City of Seattle, Office of Housing Loan; and Third: CTED – Housing Trust Fund Loan.

Tamarack Place LP will have 83 units (it will also have commercial space on the first floor). There is no separate syndicator. There's just the tax credit investor which is Boston Capital. Financing is through loans from Chase and WCRA for the residential units and RVCD for the commercial space.

Please go to <http://www.seattlehousing.org/business/consulting/requests/802921/index.html> for links to Attachment 1 and Attachment 2 to this Addendum # 1.

END OF (RFP) (RFQ) ADDENDUM # 1