

## **Addendum # 1**

### **Informal Solicitation for On-Call Market Study and Appraisal Services for HUD Restricted Properties Solicitation # 6045**

**Date of Addendum # 1: 02/06/2025**

This Addendum containing the following revisions, deletions and/or clarifications, is hereby made a part of this solicitation and Contract Documents for the above-named project. This Addendum consists of 1 page.

This Addendum is a list of questions received and SHA's responses to those questions.

**Question 1. Can a firm apply to do market studies and appraisals independently?**

*Response: Yes, however there may be occasions where combined services and reports are preferred.*

**Question 2. Can an asset address be provided?**

*Response: The RFP anticipates multiple sites over the next 3-5 years will require appraisal and/or market studies completed, which is reflected in the range of anticipated costs for Work Orders.*

**Question 3. Does the market study consultant need to have a MAI designation to be accepted?**

*Response: Appraisers with a rating of MAI (Member of the Appraisal Institute) or SRPA (Senior Real Estate Appraiser) will be accepted. Appraisals must be completed in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).*

END OF INFORMAL SOLICITATION ADDENDUM # 1