

MINUTES OF THE REGULAR MEETING
OF THE HOUSING AUTHORITY
OF THE CITY OF SEATTLE
JULY 17, 2017

The Commissioners of the Housing Authority of the City of Seattle (“Seattle Housing Authority” or “SHA”) met in regular session on July 17, 2017, at SHA’s Central Office Building located at 190 Queen Anne Avenue North, Seattle, Washington. Board Chair Debbie Thiele called the meeting to order at 5:06 p.m. Kimberly Garrett performed a roll call for Board Commissioners in attendance. Commissioners present and absent were as follows:

Present: Debbie Thiele, Chair
 Emily Abbey, Vice-Chair
 Ahmed Abdi (Arrived during Public Comment)
 Dr. Paula Houston
 David Moseley

Absent: Zachary DeWolf (Out of Town)
 Jermaine Smiley

Public Comment

Kristin O’Donnell
Linde Knighton
Marguerite Richard
Susan Hill
Kaia Allard
Tom Whitman
Francesca Hill
Liz Olson
Clara Hill
Michael Fuller

Consent Agenda

Commissioner Thiele presented the Consent Agenda, which included approval of minutes for the Regular Board Meeting of June 19, 2017; minutes from the Regular Board Briefing of July 10, 2017; and, the Expenditure Certification Reports (Authorization to Pay Outstanding Obligations of Salaries and Claims for the Period of June 1 through June 30, 2017).

Commissioner Moseley moved to approve the Consent Agenda and the motion was seconded by Commissioner Abdi. Hearing no questions or comments, Commissioner Thiele called for a vote. The Consent Agenda was approved unanimously by those Board members present (5 yes 0 no).

Regular Agenda

Resolution No. 5133 - Executive Director Authority to Execute Amendments to Yesler Terrace Cooperative Agreement

Commissioner Houston moved for consideration of Resolution No. 5133; it was seconded by Commissioner Abbey. Development Director Stephanie Van Dyke presented Resolution No. 5133 to the Board and recommended adoption of the resolution.

In 2012, the City Council unanimously approved a Cooperative Agreement (CA) between the City of Seattle and SHA which contains SHA's commitments for affordable housing, resident relocation and other community benefits, as well as the City of Seattle's commitments of financial support. Resolution No. 5133 authorizes the Executive Director to enter into an agreement with the City amending the Cooperative Agreement to ratify the Red Cedar amendment to the Cooperative Agreement, to adopt the proposed amendments and to authorize the Executive Director to execute future amendments to the Cooperative Agreement needed to complete the Yesler Terrace redevelopment.

Hearing no further questions or comments, Commissioner Thiele called for a vote of Resolution No. 5133. Resolution No. 5133 was approved by majority vote of the Board present (5 yes; 0 no).

Bond Financing 101

Foster Pepper PLLC Attorney Allison Schwartzman gave a brief presentation to the Board which detailed the definition of a bond, what type of bonds that SHA issues, and what are the agency's ongoing obligations and responsibilities. Essentially, a bond that is issued by a local public housing agency and its proceeds are used to construct, or repair low-rent housing and are

backed by the federal government and pay federally tax-exempt interest. This presentation was a continuation of the Tax Credit information presented the Board earlier this year.

Othello Briefing

Development Director Stephanie Van Dyke gave the Board a brief update of current status of the Othello Station property owned by SHA. The approximately 4 acre site is located at the South west corner of MLK Jr. Way and Othello Street which is part of NewHolly Phase III. SHA has been working with Homesight regarding future plans they had for the site, some solid and some still taking shape and in development. Negotiations continue to evolve and we hope to have a solid proposal within the next couple of months, or so.

Executive Director Report

COO Shelly Yapp reported to the Board that The House Appropriations Committee today approved the fiscal year 2018 Transportation, Housing and Urban Development funding bill on a vote of 31-20. The legislation includes funding for the Department of Transportation, the Department of Housing and Urban Development, and other related agencies. In total, the bill reflects an allocation of \$56.5 billion in discretionary spending – \$1.1 billion below fiscal year 2017 and \$8.6 billion above the request. This funding is targeted to essential investments in transportation infrastructure investments, as well as fundamental community development and housing programs.

Community Services Administrator John Forsyth announced that he has accepted a position as the Housing Operations Director at the City of Everett and would leaving his position at SHA effective August 4th.

Commissioner Thiele asked if there were any further questions or comments from staff, or from her colleagues on the Board. Hearing none, the July 17, 2017 regular session of the Board adjourned at 6:26p.m.