

MINUTES OF THE SPECIAL MEETING
OF THE HOUSING AUTHORITY
OF THE CITY OF SEATTLE
JANUARY 20, 2015

The Commissioners of the Housing Authority of the City of Seattle (Seattle Housing Authority) met in special session on January 20, 2015 at the Seattle Housing Authority's Central Office Building located at 190 Queen Anne Avenue North, Seattle, Washington. Board Chair Nora Gibson called the meeting to order at 5:02 p.m. Commissioners present and absent were as follows:

Present: Nora Gibson, Chair
 Aser Ashkir
 Doug Morrison, Vice Chair (by phone)
 Deborah Canavan Thiele

Absent: John Little
 Juan Martinez
 Kollin Min

Public Comment

- Mary Lisa Farr
- Zhixiang Ye

Consent Agenda. Chair Nora Gibson presented the Consent Agenda, which included approval of the minutes of the Regular Board Meeting of December 15, 2014; minutes of the Regular Board Briefing of January 13, 2015; and, the Expenditure Certification Report (Authorization to Pay Outstanding Obligations of Salaries and Claims for the period of December 1, 2014 through December 31, 2014). Commissioner Thiele moved to approve the Consent Agenda and the motion was seconded by Commissioner Ashkir. Hearing no discussion, Commissioner Gibson called for a vote, and the Consent Agenda was approved unanimously.

Regular Agenda.

Resolution No. 5074– Resolution Authorizing Bond Trustee Substitution (from BNY Mellon).

Commissioner Morrison moved to consider Resolution No. 5074 and Commissioner Ashkir seconded the motion.


Asset Management Director Ann-Marie Lindboe gave a briefing of Resolution 5074, which would authorized the removal of the Bank of New York Mellon Trust Company, N.A., as current bond trustee, bond registrar, paying agent and dissemination agent, and the appointment of U.S. Bank National Association as successor bond trustee, bond registrar, paying agent and dissemination agent, for certain of the Authority's revenue bonds; and authorizing and directing appropriate officers of the Authority to execute such documents as are useful or necessary to the purposes of this resolution. Staff is recommending the change in bond trustee because of poor performance of the existing trustee.

Hearing no further discussion, the Chair called for a vote. Resolution No. 5074 was approved unanimously.

Executive Director Report

Executive Director Lofton directed the Board to peruse the reports that were distributed to them, and offered to address any questions they may have regarding the reports.

The Board Chair asked if there were any further questions or comments from staff, or from her colleagues on the Board. Hearing none, the January 20, 2015 special session of the Board adjourned at 5:23 pm. The Board and Executive Director Lofton continued the meeting in Executive Session.



Secretary-Treasurer