

MINUTES OF THE REGULAR MEETING
OF THE HOUSING AUTHORITY
OF THE CITY OF SEATTLE
APRIL 15, 2024

The Commissioners of the Housing Authority of the City of Seattle (“Seattle Housing Authority” or “SHA”) met in Regular Session on April 15, 2024, at the SHA Central Office, as well as via teleconference. Board Chair Paul Purcell called the meeting to order at 5:03 p.m. and proposed to the Board that the Annual Meeting will be pushed to May 20, 2024, and would not take place at this meeting. After no refusals were noted by the Board, Kimberly Garrett then performed a roll call for Board Commissioners currently in attendance.

Commissioners present and absent were as follows:

Present: Paul Purcell, Chair
Gerald Smiley, Vice-chair
Sally Clark
Robert Crutchfield
Dr. Paula Houston
Rita Howard

Absent: Twyla Minor

Public Comment

None

Consent Agenda

Commissioner Purcell presented the Consent Agenda, which included approval of minutes for the Regular Board Meeting of March 18, 2024; approval of minutes for the Regular Board Briefing of April 8, 2024; and approval of the Expenditure Certification Reports (Authorization to Pay Outstanding Obligations of Salaries and Claims for the Period of March 1 to March 31, 2024.)

Commissioner Smiley moved to approve the Consent Agenda and the motion was then seconded by Commissioner Howard. Commissioner Clark made mention of the financials looking different than normal months are due to expenditures associated to acquisitions to SHA’s portfolio. Hearing no further comments, the Consent Agenda was

approved by the majority of the members of the Board present at that time (6 yes; 0 no; 0 abstentions).

Regular Agenda

Resolution No. 5282 – Jackson Park Village LLLP

Commissioner Purcell called for consideration of Resolution No. 5282; Commissioner Crutchfield motioned, and Commissioner Howard seconded the motion. Executive Director Rod Brandon introduced Development Director Terry Galiney and Development Program Manager Lauren Mathisen to present Resolution No. 5282 to the Board and recommended adoption of the resolution.

Resolution No. 5282 authorizes SHA to form an ownership entity for the project, which will be wholly owned and controlled by SHA until the project financial closing. Secondly, it allows SHA to apply for funding and it signals that we intend to eventually issue bonds for the project as part of that funding. Finally, it authorizes SHA to advance a loan to the ownership entity that will be used to pay predevelopment costs, and this predevelopment loan authorization is for up to \$27 million. This resolution does not authorize the project, and staff will return closer to closing with final numbers and a request for two final approvals from the Board that will fully authorize the project to close.

Hearing no further comments, Commissioner Purcell called for a vote. Resolution No. 5282 was approved among the members of the Board present at the time (6 yes, 0 no; 0 abstentions.)

SHA Strategic Planning Discussion/Q&A

Executive Director Rod Brandon noted that due to a communication problem, this discussion would be postponed for one of the May Board meetings. This will give the Board an opportunity to gather any questions that they wanted to present to the Steering Committee prior to the meeting.

After further discussion, it was then moved by Commissioner Howard and seconded by Commissioner Crutchfield that the April 15, 2024, Regular Session of the Board be adjourned. The meeting was adjourned by unanimous decision at 5:34 p.m.

Secretary-Treasurer