

# Othello Place Condominium Owners Association

Balance Sheet as of 12/31/2024

Assets	Operating	Reserve	Total
<b>Assets</b>			
10000 - Operating Checking Account - FCB	\$41,383.83		\$41,383.83
12500 - Insurance Reserve Account	\$2.99		\$2.99
13000 - Reserve Account - FCB MM		\$10,030.32	\$10,030.32
16000 - Assessments Receivable	\$4,122.08		\$4,122.08
17100 - Prepaid Insurance	\$40,086.29		\$40,086.29
<b>Total Assets</b>	<b>\$85,595.19</b>	<b>\$10,030.32</b>	<b>\$95,625.51</b>
<b>Total Assets</b>	<b>\$85,595.19</b>	<b>\$10,030.32</b>	<b>\$95,625.51</b>
<b>Liabilities / Equity</b>			
<b>Liabilities</b>			
20000 - Accounts Payable	\$6,615.21		\$6,615.21
29000 - Reserve Funds Contract Liability		\$9,972.29	\$9,972.29
<b>Total Liabilities</b>	<b>\$6,615.21</b>	<b>\$9,972.29</b>	<b>\$16,587.50</b>
<b>Equity</b>			
34000 - Prior Year Adjustments	(\$2,831.31)		(\$2,831.31)
35000 - Retained Earnings - Operating	\$66,947.02		\$66,947.02
35010 - Retained Earnings Reserve Fund		\$29.96	\$29.96
39999 - Current Year Surplus/ (Deficit)	\$14,864.27	\$28.07	\$14,892.34
<b>Total Equity</b>	<b>\$78,979.98</b>	<b>\$58.03</b>	<b>\$79,038.01</b>
<b>Total Liabilities / Equity</b>	<b>\$85,595.19</b>	<b>\$10,030.32</b>	<b>\$95,625.51</b>