

RFQ Addendum # 1

Request for Qualifications for
Master Development Partner for Yesler Terrace
(Solicitation # 4390)

ADDENDUM NO. 1

Date of Addendum # 1: July 3, 2012

The following information provides clarification to the above-referenced Request for Qualification, in response to the question submitted below.

Item 1. Question Received and SHA's Response:

Question 1: *Notwithstanding Exhibit A, Key Business Terms, Items #1, 6, 11 and 12, it would appear that this solicitation is intended to engage a "Master Development Partner" on a fee for services basis. Then, presumably, there would be damages assessed for nonperformance under items #6, 11 and 12 of this same Exhibit A. Can you confirm our interpretation is correct?*

Response: "The RFQ is for Master Development Teams with the expertise, track record, capital resources and commitment to invest in and implement a multi-phase master development plan and the development at Yesler Terrace consistent with the SHA objectives stated in the RFQ. The business terms for the component transactions comprising the "partnership" with SHA will be negotiated in good faith under an exclusive negotiating agreement after selection of the Master Development Team through the RFQ process. SHA is not looking for a fee developer for this project."

As stated in the RFQ, any addenda issued for this RFQ will be published on SHA's website at <http://www.seattlehousing.org/business/consulting/requests/>

Respondents are responsible for checking the website for addenda prior to submission of proposals. If you are unable to download addenda, you may e-mail Don Tucker, Senior Contract Administrator, at dtucker@seattlehousing.org

All other terms and conditions of the RFQ remain as stated.

The deadline for submittals remains Friday, August 31, 2012 at 4:00pm

END OF RFQ ADDENDUM # 1